

# **PfMP - Portfolio Management Professional**

## **Overview**

The Portfolio Management Professional (PfMP) certification warrants for your competency in the applicable domain to accomplish gains by using well thought out strategies. An experienced practitioner ensures the organization's risks are minimized and the organization does not misuse funds and resources.

## **Course content**

### **Domain 1: Strategic Alignment**

The Strategic Alignment domain includes the continuous activities necessary for aligning portfolio components (programs, projects, and operations) with organizational strategic objectives, goals, and priorities. Portfolio strategic alignment also involves recommending portfolio scenarios and related components to create an initial high level portfolio roadmap.

### **Domain 2: Governance**

The Governance domain includes activities related to establishing the governance model, developing the portfolio management plan, and approving the portfolio. Tasks in the Governance domain ensure that portfolio components are authorized and processes and procedures are developed and continuously improved.

### **Domain 3: Portfolio Performance**

The Portfolio Performance domain includes the activities required for managing the portfolio using the portfolio processes as defined by the governance model; continuously monitoring and evaluating the performance of the consolidated portfolio components in order to balance the portfolio; and reporting on progress towards the achievement of strategic objectives.

### **Domain 4: Portfolio Risk Management**

Portfolio Risk Management includes activities related to the balancing and management of portfolio risk consistent with the risk appetite of the organization and facilitates decision making.

## **Domain 5: Communications Management**

The Communications Management domain includes activities related to continuously communicating with stakeholders; understanding their needs and expectations; addressing issues as they occur; managing conflicting interests; and fostering appropriate stakeholder engagement in portfolio decisions and activities.

### **Learning Objectives**

- Strategic portfolio management planning
- Strategic planning processes, tools, and techniques (e.g., SWOT analysis, gap analysis, financial analysis)
- Business analysis
- Interdependency analysis
- Investment choices (e.g., trade off analysis/market payoff/budget variability)
- Prioritization analysis techniques
- Procedures to identify risk tolerance
- Organizational risk tolerance
- Structural risk analysis (portfolio and mission)
- Organizational structures (e.g., horizontal v. vertical, functional v. enterprise)
- Portfolio balancing
- Financial analysis
- Budget planning/execution
- Risk planning
- Risk probability analysis
- Execution risk analysis
- Aggregate risk assessment and evaluation
- Scenario planning and analysis
- Decision-making tools and techniques
- Roadmap development
- Business case development and analysis (including cost/benefit)
- Cost estimation techniques
- Change management techniques
- Organizational change management
- Stakeholder analysis